

FLEXPOWER BUNDLESM UPDATE

Presented by:

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Informational Update

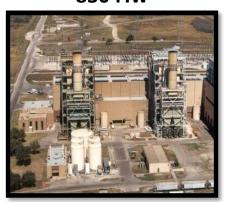
FOCUS ON AGING GAS & COAL PLANTS

OVER 3,000 MW OF GENERATION CAPACITY

Braunig 1, 2 & 3 Gas Plant Built in 1966, 1968, 1970 859 MW



Sommers 1 & 2 Gas Plant Built in 1972 & 1974 830 MW



Spruce 1 & 2 Coal Plant Built in 1992 & 2010 1345 MW

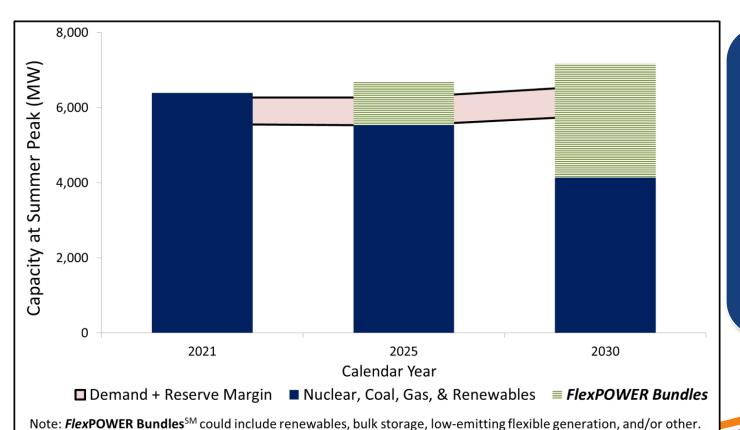


The Braunig & Sommers units are reaching their end of design life. We must thoughtfully sequence the order of plant changes to maintain *Reliability* & *Customer Affordability*.

ENERGY CAPACITY

WE MUST CAREFULLY COVER S.A.'S NEEDS





Our approach is to add new innovative technologies to replace older units, while reliably meeting our customers' energy needs.

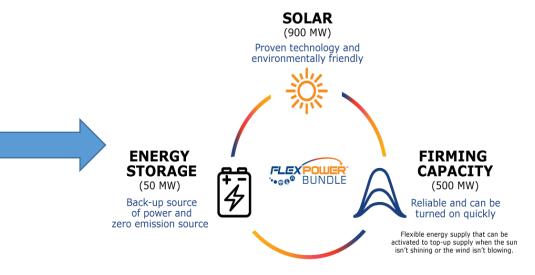
FLEXPOWER BUNDLESM SUPPLEMENTING AGING GAS PLANTS



Braunig 1, 2 & 3 Gas Power Plants Built in 1966, 1968, 1970 859MW



An integrated *Flex*POWER Bundle aimed at transitioning to a cleaner generation mix



The FlexPOWER BundleSM is the next step in our Flexible Path strategy to replace our aging Braunig gas plants. Maintaining Resiliency & Customer Affordability is essential as we navigate through our Flexible PathSM journey.

MOVING FORWARD



- We remained focused on:
 - Executing our Priority Solar PPA
 - Executing contracts for other solar projects
 - Moving forward with negotiations for storage and firming capacity
 - Issuing an RFP for up to
 50MW of local solar projects

We must continue to:

- Facilitate community discussions about potential options for units reaching end of life
- Meet our community's projected increase in peak usage
- Prioritize replacement of plants approaching the end of their design life
- Prioritize resiliency when selecting firming capacity

We are on schedule to execute contracts the first half of this year. New solar generation tied to the *Flex*POWER BundleSM is expected to begin operations in late 2023 or 2024.



Questions?