

**CPS ENERGY BOARD OF TRUSTEES**  
**NOTICE OF REGULAR MEETING**

Notice is hereby given that the CPS Energy Board of Trustees will hold its **Regular Monthly Meeting on Monday, December 15, 2025, at 1:00 p.m.** in the Board Room located on the First Floor of the CPS Energy headquarters located at 500 McCullough, San Antonio, Texas. The Regular Board meeting will also be live-streamed.

The subject of this meeting is to act upon all matters pertaining to the current management and operation of the municipal electric and gas systems, including the acquisition of real property and interest therein by purchase and condemnation, the facilities, financing, the handling and administration of funds and accounts, consideration of matters relating to operations and administration and such other matters as may be brought before the meeting by the Trustees of the Board, and specifically those matters referred to in the attached agenda, which is incorporated herein.

**The meeting will be streamed on [cpsenergy.com](https://cpsenergy.com).**

Those wishing to speak on an agenda item during the Public Comment portion of the meeting must register between Tuesday, December 9, 2025, at 5:00 p.m. and Monday, December 15, 2025, at 12:30 p.m. CST. Registration may be made by email at **[publiccommentregistration@cpsenergy.com](mailto:publiccommentregistration@cpsenergy.com)** or by phone at **(210) 353-4662**. Those registering to speak should be prepared to provide the following information:

- First & last name
- City & state of residence
- Phone number
- Email address
- Group for which the individual is speaking, if applicable.
- Agenda item # listed on the agenda (any item other than #1, 2, or 3) about which they are speaking.
- Any required translation services.

Commenters will be called to speak in the order that each registers.

Written comments may be sent to **[publiccommentregistration@cpsenergy.com](mailto:publiccommentregistration@cpsenergy.com)** and will be shared with the Board prior to the start of the meeting.

The agenda packet is attached and can be found with other related informational material at:

**<https://www.cpsenergy.com/en/about-us/who-we-are/board-meetings.html>**

A recording of the meeting will be made and will be available to the public in accordance with the Open Meetings Act upon written request.

*At any time during the Board Meeting, and pursuant to the provisions of Chapter 551 of the Texas Government Code, the Board may meet in executive session for consultation concerning attorney-client matters under Section 551.071; for deliberations and other authorized action on real property under Section 551.072; on prospective gifts or donations under Section 551.073; on personnel under Section 551.074; on security personnel or devices under Section 551.076; on economic development negotiations under Section 551.087; to deliberate, vote, or take final action on competitive matters under Section 551.086; to deliberate regarding security audits and devices under Section 551.089; or to deliberate under Texas Government Code Section 418.183(f) about confidential information under the Texas Homeland Security Act.*



Shanna M. Ramirez  
Secretary of the Board  
December 15, 2025



**CPS ENERGY BOARD OF TRUSTEES MEETING  
TO BE HELD ON DECEMBER 15, 2025, AT 1:00 PM  
LOCATION: CPS ENERGY BOARD ROOM (500 MCCULLOUGH AVE)**

*At any time during the Board Meeting, the Board may go into an executive session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda. To note, the Public Comment Registration period runs the Tuesday prior to the Board of Trustees meeting at 5:00 PM through 12:30 PM the day of the meeting via our online registration form in addition to the ability to register via phone from the Tuesday prior to the Board of Trustees meeting at 5:00 PM through the Friday prior at 1:00 PM.*

**AGENDA**

ITEM	TOPIC	ACTION	PRESENTER/ SPONSOR
1	CALL TO ORDER	Execute	Dr. Francine Romero
2	SAFETY MESSAGE, INVOCATION, & PLEDGE OF ALLEGIANCE	Execute	Mr. Rick Luna
3	PUBLIC COMMENT	Discuss	Dr. Francine Romero
UPDATE ON CHAIR'S PRIORITIES			
4	CHAIR'S REMARKS	Discuss	Dr. Francine Romero
5	CEO RECOGNITION & REMARKS	Discuss	Mr. Rudy Garza
CONSENT AGENDA			
6	<b>APPROVAL OF CONSENT ITEMS:</b> A. Payment to the City of San Antonio for October 2025 B. Minutes from the Special Board Meeting, held on October 27, 2025 C. Minutes from the Special Board Meeting, held on November 3, 2025 D. Minutes from the Regular Board Meeting, held on November 17, 2025	Vote	Dr. Francine Romero

REGULAR AGENDA			
7	<b>BOARD COMMITTEE REPORTS:</b> A. Personnel Committee Meeting held on September 10, 2025 B. Personnel Committee Meeting held on September 29, 2025 <b>COMMUNITY INPUT COMMITTEE REPORTS:</b> A. Customer Relations and Communications Working Group Meeting held on November 12, 2025 B. Power and Technology Working Group Meeting held on November 12, 2025 C. Finance and Business Working Group Meeting held on November 12, 2025	Discuss	Dr. Francine Romero
8	<b>AFFORDABILITY THROUGH FINANCIAL STEWARDSHIP</b>	Discuss	Mr. Cory Kuchinsky
9	<b>FY2026 THIRD QUARTER PERFORMANCE UPDATE</b>	Discuss	Mr. Cory Kuchinsky & Ms. Elaina Ball
CONVENE TO EXECUTIVE SESSION			
10	<b>EXECUTIVE SESSION:</b> A. Competitive Matter – Agreement Related to Specific Generation Unit (Mr. Benny Ethridge) B. Competitive Matter – Agreement Related to Specific Generation Unit (Mr. Benny Ethridge)	Vote	Dr. Francine Romero
	C. Personnel Matters (§551.074) & Attorney-Client Matters (§551.071) D. Attorney Client Matters (§551.071)	Discuss	
RECONVENE TO OPEN SESSION			
11	<b>ADJOURNMENT</b>	Execute	Dr. Francine Romero